

**CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION**  
**MINUTES OF MEETING**  
**JUNE 24, 2015**

**Present:** Robert Gormley, David Zembiec, Wayne McIlroy, Paul Smith, Tom Piche', Derek Davis, Tod Nash, Sarah Bullock

**Excused:** James Wright, Bruce Armstrong, Mark Keddy, Bruce Ferguson

**Others Present:** John McHugh, Lori Borland (Admin. Asst.)

**Call to Order:** President Robert Gormley called the meeting to order at 4:45 p.m.

**Open Forum:** None

**Minutes of the April 29, 2015** meeting were previously distributed and read. Motion made by Mr. McIlroy, seconded by Mr. Smith, to approve the minutes as written. Motion passed unanimously.

**Treasurer's Report:**

- a.) and b.) The April/May financial reports, as prepared by Ms. Borland, were distributed and discussed. The reports included monthly Balance Sheet, Check Detail, Deposit Detail, and Profit and Loss Statement. Motion was made by Mr. Smith, seconded by Mrs. Bullock to accept the reports as submitted, and ratify the payment of the bills. It was noted that the Lease Revenue on the Cashbook Report has been modified to reflect \$350,000 instead of \$150,000, as noted last month.

**Old/New Business:**

- a. 253/255 State Street Status: It was reported that the steel for the roof for 253-255 State Street project should be here this week. It will take about three weeks to install. There is a deadline of 8/31/15 for this to be completed, which was extended because of the inclement weather. The engineer has submitted the final design on the two remaining apartments.
- b. It was noted that Sarah Bullock, the new Community Development Director, does not have the Tax Credit training as is needed for compliance, and motion was made by Mr. Piche', seconded by Mr. Smith, to send Sarah Bullock to Tax Credit training in Syracuse when it is offered again, coming up later this year. Motion passed unanimously.
- c. MicroGrid – There is a meeting scheduled for July 6 at 11:00 a.m. for an initial meeting with Booz Allen and NYSERDA regarding the microgrid project. This would be energy generation capabilities for emergency situations, and also to supply energy to local businesses to save in their energy costs. It was noted that Northbrook should be invited to this meeting.
- d. Main Street CFA – The Consolidated Funding Application is due at the end of July, and at this point, there is not a good marketing program in place, and the Village is asking the CIDC to fund \$10,000 for a marketing program. Upon motion by Mr. Piche', seconded by Mr. McIlroy, the CIDC agrees to fund up to \$10,000 to the Village of Carthage for marketing to potential participants in the Main Street Program, and to identify and design projects to be considered. Motion passed unanimously.

**Executive Session:** Motion by Mr. Zembiec, seconded by Mrs. Bullock, to go into Executive Session to discuss lease negotiations. Executive Session began at 5:00 p.m. Motion by Mr. Smith, seconded by Mr. McIlroy to come out of Executive Session, which was done at 5:15 p.m. Upon Derek Davis' exit, he designated Mr. Gormley as his proxy.

**Next Regular Meeting:** The next regular meeting will be held on July 29, 2015 at 4:00 p.m. It was noted that the Hydro Committee meet prior to the next regular meeting.

There being no further business before the Board, a motion was made by Mr. Piche', seconded by Mrs. Bullock to adjourn. Meeting adjourned at 5:20 p.m.