

INVESTMENTS
As of December 31, 2015

| <u>INSTITUTION</u> | <u>RATE AND TERM</u> | <u>AMOUNT</u> |
|---------------------------|-----------------------------|----------------------|
| 1 Carthage Federal S&L | CD 12 mo. @ 0.50% APY | \$105,326.50 |
| 2 Carthage Federal S&L | CD 12 mo. @ 0.50% APY | \$105,326.50 |