

**CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION**  
**MINUTES OF MEETING**  
**JANUARY 28, 2015**

**Present:** John McHugh, David Zembiec, Bruce Armstrong, Wayne McIlroy, Paul Smith, Tom Piche', Derek Davis

**Excused:** Robert Gormley, James Wright, Mark Keddy

**Others Present:** Lori Borland, Admin. Asst.

**Call to Order:** Wayne McIlroy called the meeting to order at 4:30 p.m.

Open Forum: None

**Minutes of the December 10, 2014** meeting were previously distributed and read. Motion made by Mr. Davis, seconded by Mr. McHugh, to approve the minutes as written. Motion passed unanimously.

**Election of Officers:** Nominating committee consisting of Tom Piche', John McHugh and Derek Davis was formed.

Reports:

- a. 253/255 State Street – Mr. McHugh noted that the asbestos abatement and monitoring has been completed and that construction has begun on the two apartments at 255 State and the commercial space at 253 State. He also went over the figures to date on the budgeted costs and the timeline for progress.
- b. Village Economic Development Agreement – The Economic Development Committee has met, and it is recommending to continue the agreement with the Village for enhancement of economic development capacity within the greater Carthage area. The committee noted that the Village successfully pursued funding to assist with the twin villages wastewater treatment facility in support of Carthage Specialty Paperboard. The Village was awarded \$2.55 million dollars as a result of a CFA submitted by the Village Economic Development Office. The Village has also received over \$2 million dollars in CDBG funds in support of housing infrastructure work as a result of the ED Office efforts. Improvements to housing infrastructure are critical to the economic sustainability of the community especially in relation to support of Fort Drum. The Committee believed a 3 year commitment was appropriate and it anticipated that help will be provided by Mr. Zembiec and Mr. Wright in structuring the agreement. Motion to approve negotiations to continue the agreement with the Village for continued enhancement of economic development capacity within the Greater Carthage Area was made by Mr. Armstrong, seconded by Mr. Smith. Motion passed unanimously.

**Treasurer's Report:**

- a.) and b.) The December and January financial reports, as prepared by Ms. Borland, were distributed and discussed. The reports included monthly Balance Sheet, Check Detail, Deposit Detail, and Profit and Loss Statement. It was noted that there are no unusual bills or deposits for this period. Motion was made by Mr. Armstrong, seconded by Mr. Davis to approve the financial reports and pay the bills. Motion passed unanimously.

**Old/New Business:**

- a.) Board Member Policy Certifications - Ms. Borland noted that she was lacking the certifications from three of the Board members. She was directed to contact those members directly and secure the necessary certifications.
- b.) Committee Appointments – Upon motion by Mr. Smith, seconded by Mr. Piche', the Governance and Audit Committee will consist of Bruce Armstrong, Wayne McIlroy and John McHugh. Motion passed unanimously.
- c.) Appointment of new member – Due to the resignation of Terrence Roche, who moved out of state, there is a vacancy for the CIDC appointed position to the Board. Upon motion by Mr. Smith, seconded by Mr. Piche', Todd Nash was nominated to fill this vacancy and unexpired term. He has vast knowledge of all aspects of hydro projects and will be a great asset when dealing with the West End Hydro Facility and its operator, Northbrook Energy. Motion to appoint Todd to the unexpired term previously held by Mr. Roche, passed unanimously. The

board also received notice from Mr. Buckley, Vice President that he is resigning from the board due to health issues. The Board will now await an appointment from the Town of Champion for this vacant slot.

**Executive Session** – Motion was made by Mr. Smith, seconded by Mr. Armstrong to go into Executive Session to discuss ongoing negotiations regarding the Hydro Agreement. Executive Session began at 4:46 p.m. Regular session resumed at 5:00 p.m. upon motion by Mr. Smith, seconded by Mr. Armstrong.

**Next meeting:** The next meeting will be on February 25, 2015 at 4:00 p.m.

There being no further business before the Board, a motion was made by Mr. Zembiec, seconded by Mr. Armstrong to adjourn. Meeting adjourned at 5:01 p.m.