

**CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION
MINUTES OF MEETING
JUNE 28, 2017**

Present: Sarah Bullock, Bruce Armstrong, Bruce Ferguson, Derek Davis, Tod Nash, Michelle Capone, Paul Smith, Wayne McIlroy, David Zembiec
Excused: Tom Piche', Robert Gormley, Mike Astafan
Others present: Lori Borland, Administrative Assistant, Kate Melanowski from Tug Hill Commission and phone conference with Louise Gava from Mega Energy & Chuck Ahlrichs from Northbrook

Call to Order: President Bruce Armstrong called the meeting to order at 4:20 p.m.

Open Forum: A conference call was held between Louise Gava, representative from Mega Energy, and Chuck Ahlrichs from Northbrook and the CIDC Board. Ms. Gava gave an overview of what the Community Choice Aggregation (CCA) was about in the sense of saving the customer money on energy by providing the supply of energy through the municipality, who partners with Mega Energy. After the conference call ended, it was noted and discussed that there needs to be some figures gathered in order to see what kind of savings would occur. It was agreed that Sarah Bullock and Chuck Aldrich will gather some number information and then follow up with Mega Energy.

Minutes of the May 24, 2017 meeting were approved upon motion by Ms. Capone, seconded by Mr. Smith. Motion passed unanimously.

Financial Report – Financial statements consisting of checks, deposits, P&L and Balance Sheet were previously distributed and reviewed. It was noted that all rents have been received for May, and that the first quarter lease rental has been received in the amount of \$20,255.07. Liquid assets amount to \$939,291.45, and the total fixed assets amount to \$3,398,225.50. Approval of the May Financial Report and the ratification of the payment of the bills were moved by Mr. Smith, and after some questions were answered, seconded by Mr. Nash. Motion passed unanimously. It was noted that NNY Gals are behind on their agreed upon payments for back rent of one of the commercial spaces. It was suggested that a letter be sent to them to make them aware that they are behind and the CIDC needs to have more regular payments made on time. Ms. Borland and Mr. Armstrong will follow up on that.

Community Development Director Report: Mrs. Bullock submitted a comprehensive report on all that she has been working on in June. A copy of her report is attached to these minutes. After some discussion, it was noted that Ms. Bullock give a list of CIDC projects that she is working on to Mr. Smith, and that the report come from the Town of Wilna.

Old/New Business: None

Motion was made by Mr. Smith, seconded by Mr. Zembiec, to go into Executive Session to discuss community economic development issues. Executive session began at 5:30 p.m. Motion was made by Mr. McIlroy, seconded by Mr. Smith to come out of Executive Session. Regular session resumed at 6:00 p.m.

It was suggested that a committee sign up sheet be passed around the board for sign ups. Mr. Armstrong will follow up with that.

The next meeting is scheduled for July 26, 2017.

There being no further business before the board, motion was made by Mr. Smith, seconded by Mr. Nash to adjourn. Meeting adjourned at 6:00 p.m.