

**CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION
MINUTES OF MEETING
FEBRUARY 26, 2014**

Present: Robert Gormley, John McHugh, Wayne McIlroy, Paul Smith, Terry Buckley, Tom Piche', Derek Davis

Excused: David Zembiec, Terry Roche, James Wright, Mark Keddy, Bruce Armstrong

Absent:

Others Present: Lori Borland, Admin. Asst.

Call to Order: President Robert Gormley called the meeting to order at 4:17 p.m.

Open Forum: None

Minutes of the January 22, 2014 meeting were previously distributed and read. Motion made by Mr. McIlroy, seconded by Mr. Buckley, to approve the minutes as written. Motion passed unanimously.

Executive Session: On motion by John McHugh, seconded by Mr. Buckley, the board went into Executive Session at 4:18 to discuss property negotiations. Upon motion by Mr. Smith, seconded by Mr. Buckley, the board came out of Executive Session at 4:50 and resumed the regular meeting.

Election of Officers: Upon motion made by Mr. Smith, seconded by Mr. McHugh, the following officers were elected: President – Robert Gormley, Vice-President – Terry Buckley, Treasurer – Wayne McIlroy, Secretary – Bruce Armstrong, as recommended by the Nominating Committee. Motion passed unanimously.

Reports: RARP Program Status: The Board discussed negotiations that were still ongoing with the Kehoe family and TLC Real Estate on the 253-255 State Street Project. It was decided that Mr. Piche' and Mr. McHugh and Mr. Gormley would sit down with TLC Real Estate to discuss a possible plan to make this project come to fruition with the Kehoe Family. They will meet tomorrow morning as schedules allow. It was noted that the State's policy is not to move the funds to another project, however, that is being looked into further.

Treasurer's Report:

- a.) and b.) The February financial reports, as prepared by Ms. Borland, were distributed and discussed. It was noted that this has been a very good year, from a revenue standpoint, because of the Hydro income generated as a result of the high flow of the Black River. Motion was made by Mr. Smith, and seconded by Mr. Davis to accept the financial reports as submitted, and to authorize the payment of the bills as distributed and discussed. Motion passed unanimously.

Old/New Business:

- a.) **Braman Site Update** – The subdivision plans have been sent to the Planning Board, and the Public Hearing on subdivision approval is scheduled for March 6. There has been submitted an area variance request for the parcel fronting on Adelaide Street, and that will go before the Joint ZBA on March 5. The ZBA Public Hearing on the variance will be the first Wednesday in April. Mr. McHugh and Mr. McIlroy will attend those meetings on behalf of the Village.

Next meeting: The next meeting will be on **MARCH 26, 2014 at 4:00 p.m.** It was noted that Mr. Smith will be gone in March, and that Mr. Buckley will be gone in April.

There being no further business before the Board, a motion was made by Mr. Smith, seconded by Mr. Piche' to adjourn. Meeting adjourned at 5:10 p.m.