

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.
MINUTES OF MEETING
SEPTEMBER 27, 2017

Present: Robert Gormley, Sarah Bullock, Michelle Capone, Bruce Armstrong, Wayne McIlroy, Paul Smith, Tom Piche', Derek Davis, Tod Nash, Bruce Ferguson

Excused: David Zembiec

Others Present: Lori Borland, Administrative Assistant

Call to Order: President Bruce Armstrong called the meeting to order at 4:45 p.m.

Open Forum: none

Minutes: Upon motion by Mr. Gormley, seconded by Mr. Ferguson, it was voted to approve the minutes of the August 23, 2017 meeting. Motion passed unanimously.

Financial Report and Ratification of Bills:

Copies of the financial reports including the deposits, checks, P&L and Balance sheet were provided previously for review. A motion was made by Ms. Capone, seconded by Mr. Davis to approve the financial reports and payment of the bills. Motion passed unanimously.

Community Development Director Report:

A copy of the report was passed around for review, and is attached to these minutes. It was noted that this report should be included in the meeting packets provided ahead of the meeting. Mrs. Bullock noted that the IMEC Main Street project construction will begin in October. The Fuller Insurance Main Street project is proceeding, after the State needed different language on the report from GYMO. Regarding the Metro Paper matter, the Empire State Development is lagging on any movement, and it was suggested that Senator Ritchie be contacted to see if she can move it along. Regarding the Crown Cleaners site, there has been some movement by Parks and Rec. Mrs. Bullock further noted that Round 5 of Restore NY is open, and that there is a gentleman interested in the Dock Street Property. One million dollars per project is allowed. It was discussed that it would be nice to have something done with the old laundromat building on Mechanic Street. It was noted that the Railroad Depot would make a nice destination, however there are issues with past contamination by the railroad company.

Old/New Business:

- a.) 2018 Budget: a copy of the proposed 2018 budget was passed around to the board for review, after having been discussed by the Finance Committee. This matter has been tabled for vote until the October meeting, so as to give the full board time to review and make any suggestions or comments.
- b.) Independent Contractor: It was discussed that because Ms. Borland will be leaving the Chamber of Commerce, who currently contracts with CIDC and CDG to do administrative and financial work, that it would make sense to hire her as an independent contractor, since she has knowledge of the internal workings and history of both entities. It was agreed that CIDC would pay her \$1,000 per month (the same as is currently being paid to the Chamber), but that would include the office set up and all supplies, etc. She would not be an employee of either the CIDC or the CDG.

- c.) PARIS preparations: It was noted that any changes to the By-Laws that may be needed must be done prior to the end of the year, and that the 5 year projected budget for PARIS is due by October 31.

Next regular meeting will be held on October 25, 2017

There being no further business to come before the Board, a motion was made by Mr. Nash, seconded by Mrs. Bullock to adjourn. Meeting adjourned at 5:18 p.m.