

**CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION
MINUTES OF MEETING July 27th, 2011**

Present: Dave Zembiec, Bruce Armstrong, Wayne McIlroy, Tom Piche, Bob Gormley, Terry Roche, Terry Buckley, Urban Hirschey, Derek Davis

Proxy: Bruce Armstrong for Kevin Jordan

Absent:

Excused: Paul Smith

Others Present: John McHugh and Mike Astafan

Call to Order: President Gormley called the meeting to order at 4:16 p.m.

Minutes: Motion made by Mr. Buckley, seconded by Mr. Davis, to accept the minutes of the June 22nd, 2011 meeting correcting the fact that Mr. Gormley presided over the meeting, Motion carried unanimously.

REPORTS:

a. Main Street Grant Status

Mr. McHugh reported that the Main Street Committee met July 20th and developed the attached grant disbursement summary. He noted that we will likely need additional grant funds to complete the projects if the projects come in with the budgets as estimated. As a result, the committee would like to request and recommend that the Administrative funds due the CIDC be reallocated to project implementation once received, to the extent necessary to complete the projects. After discussion, Mr. Piche moved and Mr. Roche seconded approval of the proposed disbursement schedule and the use of the admin funds received to be reallocated to project completion as necessary, the motion passed unanimously. Mr. McHugh also presented the ornamental light pole configurations being considered by the Village this coming Monday night. It appears that the best option is to use existing light locations and install double lights on each pole. The light poles will be black. This option was also endorsed by the Committee. He stated that the 237 State Street project has begun façade restoration. Instant Imprints roof work has been substantially completed including repaired brick work. Bids continue to come in on the remainder of the project and some contracts have been executed. He noted that brick work on the 249 State Street wall will begin shortly and the roof work bid process had begun on 249 and 251 State Street. He pointed out that a sticking point at this time is that

the project along with the 239 State Street project will require significant encroachment on Condino Motors parking lot. Mr. Condino has offered a temporary easement of one year to complete the exterior building work and utilize his lot for the cost of \$4,500. Mr. Condino had indicated that he will use the funds to resurface the lots after work is completed on the two buildings being assisted with Main Street Funds. After discussion, Mr. Piche moved to commit up to \$4,500 toward a temporary contract or easement for access to the 237 and 249 façades and buildings for repairs. Mr. Hirschey seconded the motion which passed unanimously. Mr. McHugh also noted that he continues to meet with the engineer and property owners' concerning the Entorcia buildings and progress is being made on the work scope. It was reiterated that these projects will exhaust the funds available, although there are numerous other projects that need assistance.

Treasurer's Report

a. b. Financial Reports and Bills

Mr. McHugh gave his financial report, and distributed Profit and Loss Statement, Balance Sheet, Check Detail (bills), and Deposit Details for July. After review and discussion, **motion** by Mr. Piche, seconded by Mr. Buckley to approve the financial report and pay the bills as presented. All were in favor.

EXECUTIVE SESSION

At this time Mr. Gormley moved to enter executive session at 4:45 PM to discuss possible property acquisition and possible litigation. The motion was seconded by Mr. Davis and approved unanimously. At 4:55 PM Mr. Hirschey moved to close the executive session which was seconded by Mr. Roche and unanimously approved.

OLD/NEW BUSINESS

a. West End Dam Hydro Facility

Mr. McHugh reported that the new lease with Northbrook Energy has been recorded and the process is final.

NEXT MEETING:

The next meeting of the board is tentatively scheduled for July 31st. There being no further business Mr. Gormley adjourned the meeting at 5:05 p.m.