

## BUDGET & FINANCIAL PLAN

Budget & Financial Plan was updated successfully.

### BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2014		Current Year (Estimated) 2015		Next Year (Adopted) 2016		Proposed 2017		Proposed 2018		Proposed 2019	
	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete
<b>REVENUE &amp; FINANCIAL SOURCES</b>												
<b>Operating Revenues</b>												
Charges for services		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Rental & financing income		497,112.00		410,000.00		350,000.00		350,000.00		350,000.00		350,000.00
Other operating revenues		604.00		0.00		0.00		0.00		0.00		0.00
<b>Nonoperating Revenues</b>												
Investment earnings		65,386.00		31,000.00		39,000.00		39,000.00		39,000.00		39,000.00
State subsidies/grants		0.00		200,000.00		0.00		0.00		0.00		0.00
Federal subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Municipal subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Public authority subsidies		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating revenues		0.00		59,000.00		43,740.00		44,000.00		44,000.00		44,000.00
<b>Proceeds from the issuance of debt</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$563,102.00</b>		<b>\$700,000.00</b>		<b>\$432,740.00</b>		<b>\$433,000.00</b>		<b>\$433,000.00</b>		<b>\$433,000.00</b>
<b>EXPENDITURES</b>												
<b>Operating Expenditures</b>												
Salaries and wages		0.00		0.00		0.00		0.00		0.00		0.00
Other employee benefits		0.00		0.00		0.00		0.00		0.00		0.00
Professional services contracts		19,401.00		25,000.00		19,000.00		18,000.00		18,000.00		18,000.00
Supplies and materials		860.00		1,000.00		1,000.00		1,000.00		1,000.00		1,000.00
Other operating expenditures		80,725.00		90,000.00		90,000.00		90,000.00		90,000.00		90,000.00
<b>Nonoperating Expenditures</b>												
Payment of principal on bonds and financing arrangements		12,083.00		12,083.00		12,100.00		12,100.00		12,100.00		12,100.00
Interest and other financing charges		906.00		1,000.00		1,000.00		1,000.00		1,000.00		1,000.00
Subsidies to other public authorities		0.00		0.00		0.00		0.00		0.00		0.00
Capital asset outlay		12,077.00		0.00		0.00		0.00		0.00		0.00
Grants and donations		325,000.00		434,000.00		245,000.00		150,000.00		0.00		0.00
Other nonoperating expenditures		0.00		0.00		0.00		0.00		0.00		0.00
<b>Total Expenditures</b>		<b>\$451,052.00</b>		<b>\$563,083.00</b>		<b>\$368,100.00</b>		<b>\$272,100.00</b>		<b>\$122,100.00</b>		<b>\$122,100.00</b>
<b>Capital Contributions</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>		<b>\$112,050.00</b>		<b>\$136,917.00</b>		<b>\$64,640.00</b>		<b>\$160,900.00</b>		<b>\$310,900.00</b>		<b>\$310,900.00</b>

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CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION  
MONTHLY CASHBOOK REPORT - F/Y 2015

	A	B	C	D	E
1		BUDGET	THIS MONTH	YEAR TO DATE	September, 2015
2					
3	<b>REVENUES</b>				
4	Hydro Lease Revenue	\$ 350,000.00		\$ 111,013.29	
5	Commercial Rents	\$ 43,740.00	\$ 2,375.48	\$ 25,835.48	
6	Loan Repayments * see below	\$ 34,550.00	\$ 6,104.16	\$ 26,259.40	
7	Interest Income (MMD)	\$ 3,900.00	\$ 267.24	\$ 2,373.09	
8	Reimibursed land taxes (Habitat)		\$ -	\$ 169.34	
9	<b>Total Revenues</b>	<b>\$ 432,190.00</b>	<b>\$ 8,746.88</b>	<b>\$ 165,650.60</b>	
10					
11	<b>EXPENSES</b>				
12					
13	Master Lease	\$ 62,220.00	\$ 5,185.00	\$ 46,665.00	
14	Chamber contract	\$ 12,000.00	\$ 1,000.00	\$ 9,000.00	
15	Legal	\$ 5,000.00		\$ 6,276.17	
16	Fire Site Loan	\$ 13,000.00		\$ 12,989.58	
17	Insurance - D&O	\$ 2,000.00			
18	Insurance - Liability	\$ 2,175.00		\$ 2,131.19	
19	Consulting Fees	\$ 5,500.00		\$ 5,500.00	
20	Audit	\$ 6,950.00		\$ 6,950.00	
21	Website updates	\$ 300.00	\$ 20.00	\$ 200.00	
22	Land & School taxes	\$ 200.00	\$ 77.57	\$ 405.32	
23	Office expenses	\$ 500.00	\$ 43.11	\$ 303.59	
24	Advertising	\$ 600.00	\$ 260.00	\$ 1,351.34	
25	Dues	\$ 400.00		\$ 125.00	
26	Filing Fees			\$ 325.00	
27	Education			\$ 1,095.21	
28	<b>Total Expenses</b>	<b>\$ 110,845.00</b>	<b>\$ 6,585.68</b>	<b>\$ 93,317.40</b>	
29					
30	Reimbursable project expenses	\$ 300,000.00		\$ 251,804.33	
31	(both for TLC)	\$ 175,000.00			
32	Economic Dev. Grant to Village			\$ 70,000.00	
33	**Braman Guarantee			\$ 2,381.80	
34	<b>Net - Revenue less Expenses</b>	<b>321345</b>	<b>\$ 2,161.20</b>	<b>\$ (48.60)</b>	
35					
36					
37	<b>BANK BALANCES</b>				
38	CIDC Checking as of 09.30.15			\$ 112,621.83	
39	CIDC Money Market as of 09.30.15			\$ 613,691.96	
40	CD for 256 State as of 09.30.15			\$ 105,184.41	
41	CD for payroll reserve as of 09.30.15			\$ 105,184.41	\$ 936,682.61
42					
43	**Guarantees: Braman - commitment for \$25,000 towards materials for infrastructure				
44	Climax: Loan guarantee of Village of Carthage \$100,000 loan (50%) - \$50,000				
45					
46	* Loan Repayments - CAH Meadowbrook loan matures on 12/12/2022				