

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.
MINUTES OF REGULAR MEETING
August 29, 2018

Present: Bruce Armstrong, Michelle Capone, David Zembiec, Wayne McIlroy, Tom Piche', Derek Davis, Bruce Ferguson

Excused: Scott Sullivan, Paul Smith, Tod Nash, Robert Gormley

Others Present: Lori Borland, Administrative Assistant

President Armstrong called the meeting to order at 4:33 p.m.

Open Forum: None

Minutes: Motion was made by Mr. Piche', seconded by Mr. Davis to approve the minutes of the July 25, 2018 meeting. Motion passed unanimously.

Financial reports: Motion was made by Mr. Zembiec, seconded by Mr. Piche' to approve the financial reports for July, and to ratify the payment of the bills. Motion passed unanimously.

Community Development Director Position: It was noted that nine resume's have been received to date. There were two interviews. Regarding the funding of the position, motion was made by Mr. Piche', seconded by Mr. Ferguson, for the CIDC to fund up to \$30,000 to the Town of Wilna towards economic development in the area, to begin with the January 1, 2019 budget year. Depending upon the position, it could extend beyond economic development, but analysis needs to be done regarding the Hydro matters. Motion passed unanimously.

Metro Paper Wall Repair: It was noted that Northbrook has an insurance deductible of \$100,000. There is a lack of contact from the insurance company to the owners of Metro paper. It was noted that our share of 50% of the insurance deductible would come out of the Capital Account, and that we should ask Northbrook's Chuck Alrich for a statement of that account.

Carthage Area Hospital: It was noted that CAH would like to turn over all of the buildings upon relocating, to the CIDC. They are moving forward subject to a \$25M grant. Rural address is needed for the MSA status. Representatives from the Town of Wilna and the Village of Carthage met with politicians from Congress and Senate in opposition of the redesignation of the area to a MSA. CAH is moving forward regardless of the opposition and unknown status of the \$25M grant.

Motion was made by Mr. Zembiec seconded by Mr. Piche' to go into Executive Session to discuss potential sale of real property. Executive Session began at 5:12 p.m.

Motion was made by Mr. Zembiec, seconded by Mr. Ferguson to resume regular session. Regular Session resumed at 5:24.

Next regular meeting is scheduled for September 26, 2018.

There being no further business to come before the Board, motion was made by Mr. Ferguson, seconded by Mr. Piche' to adjourn. Meeting adjourned at 5:25 p.m.