

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.
MINUTES OF MEETING
December 13, 2017

Present: Sarah Bullock, David Zembiec, Bruce Armstrong, Wayne McIlroy, Derek Davis, Bruce Ferguson
Thomas Piche', Paul Smith

Excused: Robert Gormley, Michelle Capone, Tod Nash

Others Present: Lori Borland Administrative Assistant

Call to Order: President Bruce Armstrong called the meeting to order at 4:45 p.m.

Open Forum: none

Minutes: Upon motion by Mr. McIlroy, seconded by Mr. Armstrong, it was voted to approve the minutes of the October 25, 2017 meeting. Motion passed unanimously. (There was no November meeting)

Financial Report and Ratification of Bills:

Copies of the financial reports including the deposits, checks, P&L and Balance sheet were provided previously for review. A motion was made by Mr. Piche', seconded by Mr. Davis to approve the financial reports and payment of the bills. Motion passed unanimously.

Community Development Director Report:

A copy of the report was passed around and emailed prior to this meeting. Mrs. Bullock noted various items of interest that she has been working on. It was noted that the Fuller Insurance project for the Main Street grant has been extended to June 29, 2018. It was suggested that regarding the Zombie Grant Project that Caitlin Armstrong attend the next meeting to give an update on that.

Old/New Business:

- a.) Mr. Armstrong noted that the Audit & Governance Committee has met and recommends some changes to the By-Laws. These changes were discussed, and upon motion by Mrs. Bullock, seconded by Mr. Piche' that the By-Laws be amended as noted.
- b.) Contract with Borland: Upon motion by Mr. Zembiec, seconded by Mr. Piche', it was voted to terminate the existing contract with the Chamber of Commerce and hire Lori Borland as an Independent Contractor for the Administrative Services for the CIDC. Motion passed unanimously.

Next regular meeting will be held on January 24, 2018. (Afternote: Meeting was re-scheduled for January 16, 2018)

There being no further business to come before the Board, a motion was made by Mr. Zembiec, seconded by Mr. Ferguson to adjourn. Meeting adjourned at 5:05 p.m.