

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.  
MINUTES OF REGULAR MEETING  
November 28, 2018

Present: Tom Piche', Michelle Capone, Wayne McIlroy, Paul Smith, Derek Davis, Bruce Ferguson  
Excused: David Zembiec, Bruce Armstrong, Tod Nash, Scott Sullivan, Robert Gormley  
Others Present: Lori Borland

Board Member Tom Piche' called the meeting to order at 4:30 p.m. in the absence of President Armstrong.

Open Forum: None

Minutes: Motion was made by Mr. McIlroy, seconded by Mr. Ferguson to approve the minutes of the October 24, 2018 meeting. Motion passed unanimously.

Financial Reports: Copies of the financial reports were previously distributed. Motion was made by Mr. Smith, seconded by Mr. Ferguson to approve the October financial reports and ratify payment of the bills. Motion passed unanimously.

Old Business: Mr. Smith noted that Carthage Area Hospital is willing to give \$15,000 for 2 years towards the Community Development Director position. He further noted that Sarah Bullock is willing to come back part time at 20 hours per week at \$50.00 per hour. He would like to see the CIDC match the \$15,000 to enable Sarah Bullock to work longer than about the 3-3/4 months that the CAH funds would cover. That would also enable the Town of Wilna to hire another part time person to be trained by Sarah to learn the position. After some discussion, it was decided to table this matter until the December 19, 2018 meeting.

Mr. McIlroy brought up the issue that the CIDC previously guaranteed \$50,000 on a village loan to Carthage Specialty Paper. Since Carthage Specialty Paper has entered into bankruptcy, the Village of Carthage is looking to have the CIDC make good on this guaranty. It was decided to table this matter until the December 19, 2018 meeting to give thought as to where the funds would be coming from.

New Business: It was noted that the Governance Committee needs to meet to do the annual review of the CIDC policies to conform with the requirements of the PARIS report. There were several members of the board that handed in their various self-evaluation forms required by PARIS.

The next regular meeting of the CIDC will be December 19, 2018.

There being no further business to come before the board, a motion was made by Mr. Smith, seconded by Mr. Ferguson to adjourn. Meeting was adjourned at 4:52 p.m.