

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.
MINUTES OF REGULAR MEETING
February 27, 2019

Present: Derek Davis, Michelle Capone, Wayne McIlroy, Bruce Ferguson, Bruce Armstrong, Paul Smith, Scott Sullivan, David Zemiec (Via phone)

Excused: Tod Nash, Robert Gormley, Tom Piche'

Others Present: Lori Borland

President Paul Smith called the meeting to order at 4:42 p.m.

Open Forum: None

Minutes: Motion was made by Mr. Armstrong, seconded by Mr. Sullivan to approve the minutes of the January 23, 2019 meeting. Motion passed unanimously.

Financial Reports: Copies of the financial reports were previously distributed. Motion was made by Ms. Capone, seconded by Mr. Armstrong to approve the January financial reports and ratify payment of the bills. Motion passed unanimously. It was noted that the RARP funds have come in from the State, and there is a large balance in the checking account. Upon motion by Mr. Armstrong, seconded by Mr. Sullivan, it was approved to transfer \$100,000 from the checking to the Money Market account so as to gain some interest funds. Motion passed unanimously.

Old Business: Community Development Director – The agreement with Sarah Bullock was signed today. It was noted that the second round of Zombie grants will become available in April, and the minimum is 100 houses. In order to meet this criteria, it was suggested that the Town of Champion join in the application, with the Town of Wilna being the lead agency. This will be up to \$75,000 grant for the 13619 zip code.

Stefano's lease negotiation: It was noted that the Ad Hoc committee needs to look into this. Ms. Capone will summarize the changes and get the information to the committee.

New Business: Mr. Smith noted that the folks from the Ft. Drum Career Day will be at the next Town of Wilna meeting to discuss possibilities for an intern. Regarding CAH, it was noted that Rich Duvall was to meet with his attorney to draw up the agreement for the Community Development Director funding of \$15,000. It was noted by Mr. Smith that the current Code Enforcement Officer will be resigning, so that position will need to be filled.

The next regular meeting of the CIDC will be March 27, 2019. Mr. Smith will be out of town, so Mr. Piche' will run the meeting as Vice President.

There being no further business to come before the board, a motion was made by Mr. McIlroy, seconded by Mr. Armstrong to adjourn. Meeting was adjourned at 5:11 p.m.