

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.
MINUTES OF REGULAR MEETING
June 26, 2019

Present: Bruce Armstrong, Wayne McIlroy, Tom Piche' (via telephone), Derek Davis, Bruce Ferguson, Michelle Capone, Paul Smith, David Zembiec (via telephone)

Excused: Robert Gormley, Scott Sullivan, Tod Nash

Others Present: Michael Astafan, Lori Borland

President Paul Smith called the meeting to order at 4:00 p.m.

Open Forum: None

Minutes: Motion was made by Mr. Davis, seconded by Mr. Ferguson to approve the minutes of the March 27, 2019 meeting. Motion passed unanimously. (No meetings were held in April and May due to no quorum).

Financial Reports: Copies of the financial reports were previously distributed. Motion was made by Mr. McIlroy, seconded by Mr. Ferguson to approve the financial reports and ratify payment of the bills. Motion passed unanimously.

Old Business: None

New Business: Motion was made by Mr. Zembiec, seconded by Mr. Smith to go into Executive Session to discuss the possible sale of certain assets. Executive Session began at 4:07. Regular Session resumed at 4:32 p.m. No action was taken.

The next regular meeting of the CIDC will be July 24, 2019.

There being no further business to come before the board, a motion was made by Ms. Capone, seconded by Mr. Armstrong to adjourn. Meeting was adjourned at 4:35 p.m.