

NOTES FROM CIDC MEETING
9/4/19 (NO QUORUM)

Present: Paul Smith, Bruce Ferguson, Scott Sullivan, Tom Piche', Wayne McIlroy
Excused: Robert Gormley, David Zembiec, Derek Davis, Tod Nash, Michelle Capone
Also Present: Lori Borland, Administrative Assistant

President Smith called the meeting to order at 4:00 p.m.

Open Forum: Stefano Magro addressed the group in that he has reviewed the lease renewal agreements and has some minor changes he would like to see in place. The date of the end of the 15 year period should be September, 2020, and not September, 2019, as he started paying rent in September, 2005. Regarding the extra room, he would still like to have the 5 year extension, but extend it for only 6 months at a time rather than 1 year. He would like the leases to be transferable to a third party such as his daughter or son. The correct name on the lease renewals should reflect Mariantonia, LLC, d/b/a Stefano's Restaurant. The group noted that these are minor changes and agreed to them. Lori Borland, Administrative Assistant, will make the changes and get the revised lease renewals to Stefano for execution.

Since there was no quorum, the minutes from June and the financial reports were not addressed.

The Memorandum of Understanding between CIDC and the Town of Wilna for the partial funding of the Community Development Director position was signed by Paul Smith as Supervisor of the Town of Wilna and Vice President Tom Piche' on behalf of the CIDC.

It was noted that the projected five year budget needs to be submitted to PARIS by the end of October.

Next regular meeting will be September 25, 2019.

Meeting adjourned at 4:37 p.m.