

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.

MINUTES

MARCH 23, 2022

Present: Paul Smith, Thomas Piche', Wayne McIlroy, David Zembiec, Bruce Armstrong, Derek Davis

Others: Lori Borland, Admin. Asst.; Tod Nash

Excused or Absent: Michelle Capone, Brian Peck, Scott Sullivan

Call to Order: meeting called to order by President Paul Smith at 4:00 p.m.

Minutes: Motion was made by Mr. Zembiec, seconded by Mr. Piche' to approve the minutes of the meeting on December 1, 2021 and the special meeting on February 15, 2022. Motion passed unanimously, carried.

Financial Reports: Copies of the financial reports were distributed previously for review. Motion was made by Mr. Piche', seconded by Mr. Armstrong, to approve the financial reports and ratify the payment of the bills. Motion passed unanimously, carried.

Old Business: none

New Business: Motion was made by Mr. Piche', seconded by Mr. Armstrong, to approve the PARIS report as presented to the board previously for review, and to have Ms. Borland file the same online. Motion passed unanimously, carried.

Question was raised as to whether or not we need a full audit after this year. Lyle Eaton of JCIDA should be able to answer that question.

Tod Nash, the Hydro expert, was present, and it was noted that a walk-through of the hydro facility should be done annually. Mr. Nash agreed to do so in the next week or so, and one member of the board should accompany him. Mr. McIlroy volunteered to do that. Arrangements will be made for a mutually convenient time. There should be a list of possible repairs needed to be made.

The question of the status of the Carthage Area Hospital came up, and it was noted that they are still awaiting their FDA loan or grants to come through.

The next regular meeting will be on May 25, 2022 due to Ms. Borland being out of town for the April meeting time.

There being no further business to come before the board, a motion was made by Mr. Armstrong, seconded by Mr. McIlroy to adjourn. Meeting adjourned at 4:30 p.m.

Respectfully submitted:

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Lori Borland, Administrative Assistant