

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.
MINUTES OF REGULAR MEETING
March 22, 2023

Present: Bruce Armstrong, Derek Davis, Paul Smith, David Zembiec , Brian Peck, Michael Astafan and Dale Klock

Others Present: Lori Borland, Admin. Asst.

President Paul Smith called the meeting to order at 4:00 p.m.

Open Forum: None

Minutes: Motion was made by Mr. Armstrong, seconded by Mr. Peck to approve the minutes of the February 22, 2023 meeting. Motion passed unanimously.

Financial Reports: Copies of the financial reports were previously distributed. Motion was made by Mr. Astafan, seconded by Mr. Davis to approve the financial reports and ratify payment of the bills. Motion passed unanimously. It was noted that the auditors provided some small adjusted journal entries which were done and the balance sheet is correct.

Old Business: The proposed PARIS report for 2022 was previously distributed to the Board for review. No one having any comments or edits, a motion was made by Mr. Armstrong, seconded by Mr. Astafan to approve the PARIS report for 2022 as presented. Ms. Borland will submit prior to the March 31 deadline.

In the matter of the IMEC parking lot, it was suggested that the CIDC retain ownership and have IMEC enter into a written agreement regarding its use, etc. It was noted that IMEC should pay the taxes on that parcel, provide proper liability insurance for \$1,000,000, hold the CIDC harmless and seek permission for any repairs or improvements thereto. Ms. Borland will see to drawing up a proposed agreement to pass by the Board prior to presenting to Ms. McEathron at IMEC.

The Petawatt property matters were brought up, and it was noted that the taxes have not been paid on those parcels in several years.

There is a meeting tonight at 5:30 for the Downtown Resiliency Strategy at the West Carthage Municipal building for anyone interested in attending.

There being no further business to come before the board, a motion was made by Mr. Zembiec, seconded by Mr. Peck to adjourn. Meeting was adjourned at 4:21 p.m.

Respectfully submitted:

Lori Borland, Admin. Asst.