

Budget Report for Carthage Industrial Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 07/01/2024

Status: CERTIFIED

Certified Date: 10/12/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$207,285.00	\$145,672.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$3,150.00	\$2,803.00	\$3,148.00	\$3,150.00	\$3,150.00	\$3,150.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$210,435.00	\$148,475.00	\$153,148.00	\$153,150.00	\$153,150.00	\$153,150.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$26,648.00	\$27,150.00	\$31,650.00	\$31,650.00	\$31,650.00	\$31,650.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$126.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$5,379.00	\$6,139.00	\$5,775.00	\$5,800.00	\$5,800.00	\$5,800.00
Total expenses	\$32,153.00	\$33,289.00	\$37,425.00	\$37,450.00	\$37,450.00	\$37,450.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$178,282.00	\$115,186.00	\$115,723.00	\$115,700.00	\$115,700.00	\$115,700.00

Budget Report for Carthage Industrial Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 07/01/2024

Status: CERTIFIED

Certified Date: 10/12/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.villageofcarthageny.com

Additional Comments

agreed and adopted on September 27, 2023