

CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION
Minutes of Meeting of October 31, 2012

Present: Robert Gormley, David Zembiec, Bruce Armstrong, Derek Davis, Terry Roche, Thomas Piche', Urban Hirschey, Wayne McIlroy

Excused: James Wright, Mark Keddy, Paul Smith

Absent: Terry Buckley

Call to Order: President Gormley called the meeting to order at 4:16 p.m.

Open Forum: None

Minutes: Motion made by Mr. Armstrong, seconded by Mr. Roche to accept the minutes of the September 26, 2012 meeting. Motion carried unanimously.

REPORTS:

By-Laws amendment was presented. Motion by Mr. Roche and seconded by Mr. Armstrong to forward the proposed CIDC By-Laws amendment to the Governance Committee for review and action. The Governance Committee is made up of Chairman Terry Roche, Bruce Armstrong, and Wayne McIlroy. That committee is to meet immediately after this meeting.

a. Treasurer's Report:

The only unusual bill was for the CIDC share of legal fees regarding the JCIDA and the Comptrollers opinion regarding contracting services to LDC's, which the board agreed needed to be paid. All other bills were typical for this time of the year.

- b. Payment of Bills: Motion** was made by Mr. Roche, seconded by Mr. Hirschey to accept the Treasurer's Report and payment of bills. Motion passed unanimously.

OLD & NEW BUSINESS:

- a. Hydro status: Mr. Gormley reported that there was a response from Mr. Hermann to the CIDC correspondence regarding request for payment of bills associated with repairs to the Hydro that preexisted the lease termination and transfer of the operation. Mr. Hermann and West End Dam Associates have refused to pay for the Hydro repair expenses that were incurred by the CIDC after the lease termination date. After a brief discussion, it was agreed that the correspondence be forwarded to Mr. Farley for written advice. At this point in time, the quarterly lease payment from Northbrook has not been received, but is expected any time.
- b. LDC research status: Mr. Gormley, Mr. Armstrong, Mr. Piche' and Mr. McHugh had a phone conversation with the Syracuse University Community Development Law Clinic Students regarding the researching of the LDC status and options, and discuss the scope of work. The students indicated that they could have this research done within a couple of weeks. Motion by Mr. Hirschey, seconded by Mr. Piche' to enter into a retainer agreement with the SU Community Development Law Clinic at no cost to complete this research. Motion passed unanimously.

The next meeting is to be held on **December 12, 2012**.

There being no further business before the Board, motion was made by Mr. Roche, seconded by Mr. Armstrong to adjourn. Motion carried unanimously. Mr. Gormley adjourned the meeting at 4:50 p.m.