

**CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION  
MINUTES OF MEETING  
APRIL 30, 2014**

**Present:** John McHugh, Bruce Armstrong, Wayne McIlroy, mark Keddy, Paul Smith, Tom Piche', Derek Davis, Terry Roche

**Excused:** Robert Gormley, David Zembiec, James Wright, Terry Buckley

**Absent:**

**Others Present:** Lori Borland, Admin. Asst.

**Call to Order:** Wayne McIlroy called the meeting to order at 4:20 p.m.

Open Forum: None

Minutes of the March 26, 2014 meeting were previously distributed and read. Motion made by Mr. Davis, seconded by Mr. McHugh, to approve the minutes as written. Motion passed unanimously.

**Treasurer's Report:**

- a.) and b.) The March financial reports, as prepared by Ms. Borland, were distributed and discussed. It was noted that the lease revenues are up this quarter. Nothing unusual was noted in the bills or deposits. Upon motion by Mr. Roche, seconded by Mr. Keddy, the Treasurer's Report and payment of bills were authorized and accepted. Motion passed unanimously.

**Old/New Business:**

- a.) CDBG Grant Award- It was announced that the CDBG Grant of \$400,000 was awarded for 2013 program. It was noted that CIDC covers the application costs incurred by the Village for preparation of the grant application. The Board discussed the need to reach the neediest home owners in the area and let them know about the grant program. It was suggested that a letter be sent to all the churches in the area with brochures about the program. It was suggested that the information be passed out at the Stone Soup Suppers on Thursday evenings as well.
- b.) 253/255 State Street Status: The Board discussed the progress being made on the project. The State has approved a grant extension subject to the CIDC meeting certain milestones; A closing date on the consolidation of the properties by June; Initiation of construction by the end of October. The plan is for the apartment in 253 State Street be renovated by the end of September using CDBG funds approved through the Carthage Area Housing Rehab. Program. The program has awarded up to \$50,000 towards renovation of the two apartments at 253 State. The remainder of the project would then begin in October.
- c.) Braman Update: The final subdivision map was presented to the Board for review. The Village reported that the Subdivision of the Braman property is complete and all local approvals and variances have been secured and all state permits and approvals have been applied for. It was noted that Attorney Gebo has indicated that an appraisal of the property is required prior to disbursement of the property to Habitat and the Village of Carthage. It was noted that the property was given to the CIDC by the Village in the first place. It was noted that the value of the property, based on the appraisal, could have an impact on the way in which the property is disbursed. We are awaiting the results of the appraisal and hope to have it prior the next meeting. The groundbreaking on the Habitat for Humanities project is scheduled for Thursday, May 8, at 3:00 p.m. and the entire Board is invited.

**Next meeting:** The next meeting will be on May 28, 2014 at 4:00 p.m.

There being no further business before the Board, a motion was made by Mr. Keddy, seconded by Mr. Roche to adjourn. Meeting adjourned at 4:40 p.m.