

**CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION
MINUTES OF MEETING FEBRUARY 29th, 2012**

Present: Jim Wright, Terry Roche, Terry Buckley, Derek Davis, Tom Piche, Paul Smith, Dave Zembiec, Mark Keddy, Bruce Armstrong, Wayne McIlroy

Proxy:

Absent:

Excused: Bob Gormley, Urban Hirschey

Others Present: John McHugh

Call to Order: Treasurer McIlroy called the meeting to order at 4:15 p.m.

Minutes: Motion made by Mr. Armstrong, seconded by Mr. Keddy, to accept the minutes of the January 25th, 2012 meeting. Motion carried unanimously.

REPORTS:

Coordinators Report

a. Main Street Grant Status

Mr. McHugh reported that all projects were finished and the final draw paperwork has been submitted to the State. They have asked for a few additional items and we are waiting for all the checks to clear before the draw can be processed. He also mentioned that we have numerous remaining projects on the Main Street list that could be included in the next funding round. It is anticipated that an announcement of funding availability will occur in May. It was suggested that we should pursue placing new street lights on the bridge coming into the Village.

Treasurer's Report

a. b. Financial Reports and Bills

Mr. McHugh gave his financial report, and distributed Profit and Loss Statement, Balance Sheet, Check Detail (bills), and Deposit Details through February 28th. After review and discussion, motion by Mr. Piche, seconded by Mr. Davis to approve the financial report and pay the bills as presented. All were in favor.

EXECUTIVE SESSION

Mr. Smith made a motion to enter Executive Session to discuss contract negotiations and Personnel. Mr. Buckley seconded the motion which passed unanimously. The Board entered Executive Session at 4:25 pm. At 4:45 pm Mr. Roche moved to leave executive session with Mr. Smith seconding the motion which passed unanimously.

OLD/NEW BUSINESS

a. Board Member Policy Certification

Mr. McHugh reminded the board members to get their Board member policy certifications into him over the next 30 days. He will be contacting anyone who has not submitted their certifications within the next week or so.

b. Disposition of abandoned property at (264 State Street)

Mr. McHugh reported that the prior lessee abandoned personal property in the commercial space. Mr. Astafan and Mr. McHugh did a walk through of the space and the property appeared to be worth substantially less than \$5,000 and may actually cost the Board in disposal fees. He also noted that he was trying to make contact with AT&T to determine if any of the abandoned stuff was of value to them. He noted that the disposition policy of the board indicates that property shall include personal property with a value in excess of \$5,000 and that the Board can directly negotiate disposition if the property is worth less than \$15,000. It was acknowledged that the abandoned goods were worth substantially less than both thresholds. As a result, Mr. Roche made a motion to dispose of the contents left in the space, which was seconded by Mr. Armstrong and approved unanimously.

c. West End Dam Hydro Facility

Mr. McHugh reported that he has been in discussions with Northbrook concerning the fact that the gate to Unit #1 at the Hydro facility needs to be repaired so that it operates properly. He also introduced Tod Nash to the board. Tod lives in Carthage and has an extensive background in Hydro Facility Operations. He is currently working at the Flat Rock Wind Farm in Lewis County. Tod has indicated an interest in working with the Board and is very interested in assisting the Board with management of the West End Dam Hydro Facility. Tod has familiarized himself with the Hydro facility and has some ideas concerning its operation. After a brief discussion Mr. Piche moved to appoint Tod Nash to the Hydro Committee which was seconded by Mr. Keddy and passed unanimously. Mr. Smith then made a motion to authorize the Hydro Committee to work with and negotiate repair of the Unit #1 Gate with Northbrook Energy. Mr. Armstrong seconded the motion which carried unanimously.

NEXT MEETING:

The next meeting of the Board is scheduled for March 28th at 4:00 pm in the Village of Carthage Meeting Room.

There being no further business Mr. McIlroy adjourned the meeting at 5:00 p.m.