

CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION  
MISSION STATEMENT

As of March 30th, 2011

I. BACKGROUND:

Pursuant to Chapter 506 of the Laws of 2009, known as the Public Authorities Reform Act of 2009 (“PARA”), which added a new Section 2824-a in Public Authorities Law (“PAL”) of the State of New York (the “State”), state and local public authorities are required to develop and adopt a mission statement and related performance measures to assist the authority determine how well it is carrying out its mission. For local authorities, as defined within PAL Section 2, this Mission Statement and the related Performance Measures are to be filed with the New York State Authority Budget Office (“ABO”) by March 31, 2011.

The Carthage Industrial Development Corporation (hereinafter called the “Corporation”) was established as private, not-for-profit local development corporation of the State pursuant to a Certificate of Incorporation (the “Certificate”) filed with the Secretary of State on August, 6th, 1998 pursuant to and in accordance with Section 1411 of the Not-for-Profit Corporation Law (“N-PCL” and herein, the “LDC Act”) and constitutes a “Local Authority” as defined by PAL Section 2 and therefore is subject to the transparency, compliance and reporting requirements established pursuant to PARA and the Public Authorities Accountability Act of 2005 (“PAAA”).

The Corporation was established exclusively for charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, to relieve and reduce unemployment, promote and provide for additional and maximum employment, better and maintain job opportunities, and carrying on scientific research for the purpose of aiding the Towns of Wilna and Champion including the Villages of Carthage and West Carthage, Jefferson County, New York by attracting new and retaining existing industry in said community or area and lessening the burden of government and acting in the public interest. Pursuant to the LDC Act and the

Certificate, the Corporation is vested with powers to accomplish these corporate purposes.

The 12 Board Members are appointed one each by the municipal boards of Towns of Wilna and Champion and Villages of Carthage and West Carthage, the JCJDC, EDCC, Carthage Area Chamber of Commerce, DANC, JCIDA, and the Jefferson County Administrator and two members by the CIDC. Pursuant to and in accordance with the LDC Act, the Corporation has adopted By-laws governing the actions and activities of the Directors of the Corporation, along with its officers and employees. In accordance with the LDC Act, PAAA and PARA, the Corporation has further adopted and complies with the following corporate policies (collectively, the “Corporation Policies”):

- (a) Corporation Compensation, Reimbursement and Attendance Policy;
- (b) Corporation Code of Ethics;
- (c) Corporation Whistleblower Policy;
- (d) Corporation Investment Policy;
- (e) Corporation Travel Policy;
- (f) Corporation Procurement Policy; and
- (g) Corporation Defense and Indemnification Policy.
- (h) Property Disposition Guidelines;
- (i) Audit Committee; and
- (j) Governance Committee.

In addition, as a public benefit corporation of the State, the Corporation is subject to and complies with applicable provisions of the Public Officers Law, including the Open Meetings Law (“OML”) and Freedom of Information Law (“FOIL”).

## II. CORPORATION MISSION STATEMENT

The Corporation was established pursuant to the LDC Act with purposes and powers as set forth within the Certificate, and the Corporation’s Mission includes undertaking projects and programmatic initiatives in furtherance of and to advance the job opportunities, health, general prosperity and economic welfare of the people of the Towns of Wilna and Champion including the Villages of Carthage and West Carthage, Jefferson County, New York. In furtherance of the purposes and powers vested in the Corporation pursuant to the LDC Act, the Corporation shall

undertake projects, programs and initiatives to achieve the purposes as set forth within the LDC Act. In addition, and in doing so, the Corporation shall adhere to its adopted policies and applicable statutory requirements, including PAAA, PARA, OML, and FOIL.

### III. ANNUAL PERFORMANCE REVIEW MEASURES

The Corporation shall annually review this Mission Statement and identify whether the Corporation (i) continues to meet its stated mission, goals and values; (ii) can quantify measures of improvement to better meet its stated mission, goals and values; (iii) can become more effective and efficient; and (iv) is meeting the interests of the Corporation, the Agency and the County. In furtherance of the foregoing Performance Measures, the Corporation shall further undertake the following annual measures:

Assure that all current Corporation Members have acknowledged that they have read and understood the mission of the Corporation;  
An annual review and affirmation of the Corporation's membership, board, committee and management structure;  
An annual review and affirmation of its policies, along with articulation of the respective roles, goals and expectations of each.

**Date Adopted: 3-30-2011**

**List of Performance Goals:**

Continued compliance with current obligations and responsibilities associated with ongoing projects and programs, in addition to identifying new projects and programs that will achieve the Corporation's purposes and Mission.

Meet Federal, State and local regulatory requirements.

Operate transparently and with accountability to partners and general public.

Maintain the highest ethical standards applicable to public officials and local authorities.